

Press Release

OR Technology Group Strengthens European Presence Through Acquisition of VetEquip Ltd.

Rostock, 13 October 2025 — The OR Technology Group is pleased to announce that it has acquired VetEquip Ltd., a leading Irish provider of veterinary equipment, service, and support. This strategic acquisition significantly enhances the footprint of the OR Technology Group in Europe and reinforces its commitment to investing in the animal health sector. It is an important milestone in OR's strategy to build a global champion providing multimodality instant diagnostic imaging solutions to the veterinary market.

VetEquip has a well-established presence in the Irish veterinary equipment market, providing direct access to products, services, and support for veterinary professionals.

By teaming up with VetEquip and integrating its capabilities into OR Technology's operations, the group will be able to strengthen its position as a leading provider for multimodality instant diagnostic imaging solutions in the Irish market and at the same time enhance the technical capabilities, particularly in servicing and repair with improved response times, as well as increased support capacity – areas that are becoming increasingly important for veterinarians.

"VetEquip represents exactly the kind of partner we have been looking for: solid, capable, deeply respected, and customer-centric," said Tim Thurn, CEO of the OR Technology Group. "We believe this acquisition will allow us to better serve veterinary professionals across Ireland, and to strengthen OR's position as a full-service provider for multimodality imaging solutions within the veterinary market."

John Sweeny, CEO of VetEquip added, "We are delighted to announce the integration of VetEquip with OR. This partnership enables us to deliver a comprehensive premium imaging software and hardware support package to the veterinary profession in Ireland. We look forward to a strong future together and to the continued growth of VetEquip as a leading supplier of capital equipment to the veterinary market."

Dareen O'Beirne, Director Service and Support comments, "This merger marks a natural and exciting next step for VetEquip. By joining forces with OR, we are uniting our local expertise and long-standing customer relationships with world-class technology and resources. Our customers will benefit from a stronger organization dedicated to providing the best veterinary solutions across Ireland."

Beyond the surface

"For the OR Technology family VetEquip is an excellent fit," said Peter McGilloway, Managing Director at Celtic SMR Ltd. "Celtic SMR has had a strong presence in Ireland for many years, but this partnership represents a great opportunity to better serve our customers. By combining VetEquip's strong local presence, well respected name and longstanding customer relationships with the OR Group's innovation and resources, we will further support VetEquip in delivering exceptional service and product solutions to veterinary practices across Ireland."

About VetEquip:

Based in Clane, County Kildare, Ireland, VetEquip was founded in 2012. The company supplies, supports, services, and repairs a comprehensive range of veterinary equipment. Its offerings include sales of major international brands, a service hub for preventative maintenance in Co. Wexford, country-wide distribution of consumables via Ballyvaughan, Co. Clare, and specialized repair capabilities for ultrasound, X-ray, endoscopes, dental instruments and more. VetEquip is recognised for its strong reputation in product selection, customer support over the entire product lifecycle, and ongoing investment in training and expertise.

About OR Technology Group:

OR Technology is a leading provider of digital instant diagnostic imaging solutions for the medical and industrial sectors, with a strong focus on software development. Since its founding in 1991, the company has become one of the leading manufacturers of digital X-ray technology and image management systems.