



OR Technology acquires 100 percent of the shares in Celtic SMR Ltd.

- Important milestone towards becoming a multinational medical technology manufacturer and software provider

Rostock, April 2022 - Oehm und Rehbein GmbH (OR Technology), one of the leading manufacturers of X-ray technology and developers of image management systems, announced the completion of the acquisition of Celtic SMR Ltd, a UK-based veterinary and human medicine company, on 24 March 2022. The transaction is an important milestone for the OR Technology group of companies on its way to becoming a multinational medical technology and software provider with relevant market shares in the largest European markets and presence in over 120 countries.

Bernd Oehm, CEO of the OR Technology Group: "We are proud of the merger from Celtic SMR with the OR Technology Group as a result of a long-term and cooperative partnership. All veterinary and healthcare customers in the UK and Ireland will benefit from this. Celtic has very good market expertise and a functioning distribution network in the UK, which perfectly complement OR's business and technology portfolio."

More than 30 years ago Celtic SMR was founded by Mike Howe and Alan Clarkson with its headquarters in Wales. Since then, Celtic has grown to become a leading medical technology and service partner to veterinary hospital chains and independent veterinarians, focusing on imaging (X-ray and ultrasound), therapeutic lasers and maintenance and repair, and currently employs 32 people. The last few years have been characterised by strong growth. The two founders remain on board and will continue to develop the company as part of the OR Technology Group over the coming years.

Mike Howe, Managing Director Celtic SMR: "We are very pleased to be part of the OR Technology group and see this as a very strong partnership powered by the OR Technology's expertise in software development. Tapping into the latest AI X-ray technologies will bring significant benefits to our customers. This is a fast-moving area so being part of a highly innovative group with a strong track record in manufacturing high-quality X-ray systems is essential for future growth."

Based in Rostock, Germany, OR Technology has been a manufacturer of digital X-ray technology and developer of image management systems since 1991. In more than 120 countries the company's in-house solutions for human and veterinary medicine are successfully used in private practices, radiology and hospitals. The portfolio ranges from DR retrofits for existing stationary or mobile X-ray systems (X-ray without cassettes), CR systems (X-ray with cassettes), complete X-ray systems to mobile DR detector case solutions for outdoor use (disaster control, military medical services, ships, home care, etc.). OR Technology continuously invests in research and development, product design and cloud-based software tools up to automated diagnosis using artificial intelligence (AI).

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